

GOVERNMENT LONG-TERM BORROWING: INTEREST RATES, 1693-1739

(selected loans)

Date	Year	Amount	Interest	How Funded
Jan	1693	£723,394	14.0%	Additional excise
Mar	1694	1,000,000	14.0	Duties on imports
Mar	1694	1,200,000	8.0	Additional customs and duties
Apr	1697	1,400,000	6.3	Excise and duties
Jul	1698	2,000,000	8.0	Additional excise duties
Mar	1707	1,155,000	6.25	Surplus from funds of five loans from 1690s; duties
Jul	1721	500,000	5.0	Hereditary revenue of Crown
Mar	1728	1,750,000	4.0	Coal duties
May	1731	800,000	3.0	Duties
Jun	1739	300,000	3.0	Sinking fund